

INDONESIA NEWS

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PRESIDENT JOKOWI ATTENDS THE NATIONAL COORDINATION MEETING OF THE BULAN BINTANG PARTY

President Joko Widodo delivers a speech while attending the National Coordination Meeting and Deliberation of the Bulan Bintang Party in Jakarta, Wednesday (11/1). The National Coordination Meeting carries the theme of bringing together the ranks to win the 2024 election.

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President Jokowi Asks People to Have Same Feeling Amid Global Crisis

President Joko Widodo (Jokowi) asked people to have the same feeling in facing the global crisis that is now looming over Indonesia.

“WE feel (like it is business as usual), even though the situation in all countries, including Indonesia, is in a global crisis,” he said on Wednesday (11/1).

The threats that have crept up on nations include the global recession, financial recession, food crisis, energy crisis, as well as the impact of war and inflation, which have kept getting worse, he added.

A similar message, he said, was voiced by the managing director of the International Monetary Fund (IMF), Kristalina Georgieva, earlier this year.

Georgieva has predicted that a third of the world economy would be hit by recession in 2023, he said. “This means that if there are more than 200 countries, it means that 70 countries will experience recession. In 1997 to 1998, when only a few countries

were affected by the recession, (the crisis) destroyed our economy,” Jokowi said.

Quoting Georgieva, he said that in countries that are not affected, hundreds of millions of people feel like they are going through a recession.

He asked people to be grateful for Indonesia’s relatively positive economic situation. “Thank God, we should be grateful, (economic growth) in the third quarter of 2022 was still at 5.72 (percent). The fourth quarter is only being calculated. At the end of the month, the rate will be announced. It is still very high,” he said.

Based on the latest information, he said, 16 countries are currently registered as IMF “patients”.

“In 1998, we were IMF’s patient because our economy was declining, our politics dwindled. This (year)? Sixteen countries have become IMF’s patients, and 36 countries are queuing by the IMF’s door; they want to be IMF patients. This means that the situation is very not normal,” he highlighted.

Jokowi emphasized that the information was not meant to scare the public, but as a warning so they can prepare to face the global crisis.

However, Indonesia’s competitiveness, coupled with even distribution of infrastructure in all provinces, has served to support its current economic stability, he added.(*)